

J. K. Cotton Ltd.

Formerly : Juggilal Kamlatpat Cotton Spinning & Weaving Mills Co. Ltd.

CIN: L17111UP1924PLC000275

Website: www.jkcotton.com

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Registered Office & Head Office :

Kamla Tower, Kanpur - 208 001 (U.P.) INDIA

CH:AC:S:112

26.05 2015

1. The U.P. Stock Exchange Ltd.,
Padam Tower,
14/113, Civil Lines,
Kanpur-208001
2. The Delhi Stock Exchange Ltd.,
DSE House, 3/1, Asaf Ali Road,
New Delhi-110002

Dear Sirs,

Sub: Submission of Financial Results for year ended 31st March,
2015/ Intimation of Book Closure and date of Annual General Meeting

Pursuant to the requirements of the listing agreement, we wish to inform you that Board of Directors of the Company in their Board Meeting held today has inter alia:-

1. Consider, approve and take on record the Audited Financial results for the quarter and year ended 31.3.2015. We are mailing the said results and dispatch the same today by speed post separately.
2. Decided that Register of Members and share transfer books of the company will remain closed from 3rd August, 2015 to 10th August, 2015 both days inclusive for the purpose of the Annual General Meeting.
3. Decided that Annual General Meeting of the company will be held on 10th August, 2015 at 11.30 A.M.
4. Shri Yadupati Singhania has been appointed as Chairman and Managing Director of the Company w.e.f. the date of Board Meeting i.e. 26.5.2015.

Kindly take the same on your record and inform members accordingly.

Yours faithfully,

For J.K. Cotton Ltd.

Formerly J.K. Cotton Spg. & Wvg. Mills Co. Ltd.

Ashok Gupta

Director

Encl:a/a.



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J.K. COTTON LIMITED
(Formerly Known as Juggilal Kamlapat Cotton Spg. & Wvg. Mills Co. Ltd.)

CIN No. L17111UP1924PLC000275

(Regd. Office : Kamla Tower, Kanpur – 208001)

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Audited Financial Results for the Quarter & Year ended 31st March, 2015

PART I	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2015 Audited	31.12.2014 (Unaudited)	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1	Income from Operation					
	a) Net Sales/ Income from Operations	563.12	553.63	1116.44	3627.98	5105.55
	b) Other Operating Income	5.80	7.72	5.36	16.50	14.55
	Total Income from Operations (net)	568.92	561.35	1121.80	3644.48	5120.10
2	Expenses					
	a) Cost of Materials Consumed	333.54	214.46	609.58	2120.40	3260.94
	b) Purchases of Stock in Trade	0.56	87.63	17.94	176.69	190.34
	c) Change in Inventories of Finished Goods, Work-In-Progress and Stock In trade	(1233.15)	184.79	(96.82)	(1390.44)	(450.33)
	d) Employees Benefits Expense	220.86	273.32	264.99	1114.46	1246.37
	e) Depreciation and Amortization Expense	120.79	106.13	83.53	448.99	276.38
	f) Power & Fuel	100.79	88.28	155.29	655.16	1094.65
	g) Consumable Stores	69.33	55.02	112.91	518.94	679.25
	h) Land Development Expenses	1483.02	7.20	0.00	1517.22	0.00
	i) Other Expenses	320.35	394.83	276.00	1192.66	924.59
	Total Expenses	1416.09	1411.66	1423.42	6354.08	7222.19
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(847.17)	(850.31)	(301.62)	(2709.60)	(2102.09)
4	Other Income (Including profit on sale of discarded machinery)	283.19	18.30	820.28	1968.04	1310.03
5	Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(563.98)	(832.01)	518.66	(741.56)	(792.06)
6	Finance Costs	373.04	342.62	301.48	1380.58	1184.50
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(937.02)	(1174.63)	217.18	(2122.14)	(1976.56)
8	Exceptional Items (Liabilities written back)			(9485.36)		(9485.36)
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(937.02)	(1174.63)	9702.54	(2122.14)	7508.80
10	Tax Expenses (Tax for Earlier Year)			0.67		0.67
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	(937.02)	(1174.63)	9701.87	(2122.14)	7508.13
12	Paid-up equity share capital of ₹ 10/- each	2357.77	2357.77	2357.77	2357.77	2357.77
13	Reserves excluding Revaluation Reserves as per balance sheet				(7400.91)	(5278.77)
14	Earning Per Share (Before Exceptional items) Basic and Diluted (Not annualized) (₹)	(3.98)	(4.98)	0.92	(9.01)	(8.39)
15	Earning Per Share (After Exceptional items) Basic and Diluted (Not annualized) (₹)	(3.98)	(4.98)	41.15	(9.01)	31.84
PART II						
A	Particulars of Shareholding					
	1. Public Shareholding					
	Number of Shares	1852340	1852340	1854340	1852340	1854340
	Percentage of Shareholding	7.86	7.86	7.87	7.86	7.87
	2. Promoters & Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share holding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	21725410	21725410	21723410	21725410	21723410
	- Percentage of Shares (as a % of total share holding of promoter & promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of total share capital)	92.14	92.14	92.13	92.14	92.13
B	Investors Complaints	Quarter Ended 31.03.2015				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



J.K.COTTON LIMITED**(Formerly Known as Juggilal Kamlapat Cotton Spg. & Wvg. Mills Co. Ltd.)****STATEMENT OF ASSETS AND LIABILITIES**

₹ /Lacs

Sr. No.	Particulars	As at 31.03.2015 Audited	As at 31.03.2014 Audited
A.	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2373.50	2373.50
	(b) Reserves & Surplus	6191.94	8314.08
	Sub Total - Shareholders' Funds	8565.44	10687.58
2	Non- Current Liabilities		
	(a) Long Term Borrowings	2628.57	3514.29
	(b) Other Long Term Liabilities	2.41	2.41
	(c) Long Term Provisions	288.55	289.32
	Sub Total - Non-Current Liabilities	2919.53	3806.02
3	Current Liabilities		
	(a) Short Term Borrowing	6510.00	4500.00
	(b) Trade Payables	606.00	656.72
	(c) Other Current Liabilities	5648.43	4692.80
	(d) Short Term Provisions	52.12	55.05
	Sub Total - Current Liabilities	12816.55	9904.57
	Total Equity & Liabilities	24301.52	24398.17
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible assets	6026.82	6146.29
	(ii) Intangible assets	33.60	35.73
	(iii) Capital Work In Progress	146.77	-
	(b) Non Current Investments	9.12	9.12
	(c) Long term Loans and Advances	86.54	95.74
	Sub Total - Non-Current Assets	6302.85	6286.88
2	Current Assets		
	(a) Inventories	16774.03	15472.53
	(b) Trade Receivables	355.21	926.04
	(c) Cash and Cash Equivalent	556.25	1367.68
	(d) Short Term Loans and Advances	294.88	310.66
	(e) Other Current Assets	18.30	34.38
	Sub Total - Current Assets	17998.67	18111.29
	Total Assets	24301.52	24398.17

Notes: -

- The useful Life of Fixed Assets has been revised in accordance with Schedule II of the Companies Act 2013.
The Depreciation for the Year ended and Quarter ended 31st March,2015 is higher by ₹136.53 lakhs and ₹40.78 lakhs respectively.
- The above results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 26th May, 2015
- The figures of previous year/periods have been regrouped/recast/rearranged wherever necessary.

For and on behalf of Board of Directors

Place:- Kanpur
Date :- 26th May, 2015



(Yadupati Singhania)
Chairman & Managing Director
DIN No. 00050364

